

**Daily Report****New Developments.**

- ✓ **IndusInd Bank:** During a review of the bank's MFI business, the Internal Audit Department discovered that Rs 674 crore had been incorrectly recorded as interest over three quarters of fiscal 24-25. This amount was fully reversed by Jan. 10, 2025. Additionally, Rs 595 crore in unsubstantiated balances were found in the "other assets" account, which were adjusted against "other liabilities" in January, as reported by NDTV Profit.
- ✓ **Infosys** has extended its Strategic Partnership with DNB Bank ASA to Accelerate Digital Transformation, as reported by NDTV Profit.
- ✓ **Bharti Airtel:** Singtel, the promoter entity, is set to sell shares worth Rs 8,568 crore, as reported by NDTV Profit.
- ✓ **Medplus Health's** arm has received suspension order for drug licence for its Telangana store, as reported by NDTV Profit.
- ✓ **Alkem Labs's** arm Enzene Biosciences, has detected a cybersecurity incident affecting its US unit, as reported by NDTV Profit.
- ✓ **Larsen & Toubro** has signed an amendment agreement restricting its secondary stake acquisition in E2E Networks to 2.98%, as reported by NDTV Profit.
- ✓ **RVNL** has received a LOA for an order worth Rs 116 crore from the Central Railway, as reported by NDTV Profit.
- ✓ **Biocon's** arm Biocon pharma received approval for Rivaroxaban Tablets, as reported by NDTV Profit.

**Economy**

- ✓ **Creditors** recovered over ₹67,000 crore from companies undergoing bankruptcy proceedings in the financial year 2024-25 (FY25), marking the highest-ever annual recovery under IBC, as reported by Business Standard.

**F&O Outlook**

- ✓ Nifty PCR- OI has decreased to 0.86 from 0.99.
- ✓ Max open interest for May series at 25000 Call.
- ✓ Max open interest for May series at 24000 Put.

**Results Today**

**BHEL, CREDITACCESS, DELHIVERY, DHANUKA, EIH EMAMI, EUREKA FORBES, HERITAGE FOOD, NESCO INDIAGLYCOL, IOLCHEMOCAL, SCI, SHKELKAR**

- **Opening for the Day**

Trading of Gift Nifty futures on the NSE's International Financial Services Centre (IFSC) indicates that the Nifty could gain by 03 pts at the opening bell.

Market Snapshot		
Index	Days Close	% Change
Sensex	82530	1.48
Nifty	25062	1.60
Dow Jones	42322	0.65
NASDAQ	19112	-0.18
S&P 500	5917	0.41
FTSE	8634	0.57
Nikkei	37668	-0.23
Hang Seng	23281	-0.73
Shanghai	3361	-0.57
As on 16th May 2025 at 8.53am		

Day's Top Gainers		Day's Top Losers	
Scrip Name	%	Scrip Name	%
HEROMOTOOC	6.2	INDUSINDBF	-0.2
JSWSTEEL	4.8		
TATAMOTORS	4.3		
TRENT	3.8		
SHRIRAMFIN	3.4		

Fills & Dills Acti		Rs in crores	
Part	Buy	Sell	Net
FII	21,412	16,019	5,393
DII	14,750	16,418	-1,668

Provisional as on 15th May 2025

Most Active contracts	
Strike Price	Max Open interest
CE 25000	48.64 lakh shares
PE 24000	67.13 lakh shares

ADRs (USD \$ )					
Company	Closing	%Chg	Compar	Closing	%Chg
Dr Reddy	14.4	1.77	Infosys	18.7	1.41
HDFC Bank	73.3	2.33	Wipro	3.0	1.01
ICICI Bank	34.0	1.95	Tata Mo	66.37	0.00

Turnover			
	BSE	NSE	Total
Cash	7,970	1,27,890	1,35,860
F&O	29,39,592	2,68,220	32,07,812

Cross Currency Rates		
Currencies	Rate	Change
USD Rs/ \$	85.28	▼0.23
Euro Rs/ €	95.59	▼0.08
JPY Rs/ ¥	58.68	▲0.05
GOLD (3210/ 1 oz)	93239	▲974
OIL (\$ Per Barrel)	64.55	▲0.02

As on 16th May 2025 at 9:00am

**Research Team.**

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SEBI Research Analyst Registration Number INH000001147.